



Media Release

For Immediate Release

Agribusiness Manager Ratings

AAG's market leading research in the Agri Managed Investments Sector enables us to provide Manager Ratings. This data is derived from our alliance with Ernst & Young and their Corporate Governance Rating and AAG's own rating of Track Record.

This is the first time that Manager Ratings have been compiled and represents another first for AAG and the agri MIS sector.

Planners and investors can use this data to assist them in selecting Managers of agri tax effective products.

Corporate Governance covers the following areas of review and rating: financial management, compliance, operational performance and governance. Track Record covers the following areas of review and rating: management, past projects, markets, marketing and project financial performance.

How a business is managed and governed, and the results it has achieved over the time and fundamental pillars of Manager performance and an excellent guide to a quality Management team. Companies not rated by AAG are listed at the bottom of the page.

"The information available to planners and investors from AAG allows for a rational, commercial manager and hence investment selection", said Marcus Elgin, Managing Director of AAG. "We recommend however, that investors spread risk of management, commodity and geographic region of growing to create a blend of risk and return".

Corporate Governance and Track Record ratings can be found below on managers with current retail offerings. The tables are sorted by star rating and then alphabetically if managers receive the same rating. The full reports behind the ratings can be accessed from www.ausagrigrp.com.au.

"AAG prefers to rate managers that represent the quality end of the industry" Elgin said. "Some of the companies we have not rated may fall into this category and we look forward to doing this work in the future".

Corporate Governance	
Managers of Current Retail Projects	Part A Corporate Governance Rating
Rural Funds Management Ltd	★★★★½
Willmott Forests Ltd	★★★★½
FEA Plantations Ltd	★★★★¼
Great Southern Managers Australia Ltd	★★★★¼
Timbercorp Securities Ltd	★★★★¼
ITC Project Management Ltd	★★★★
Macquarie Alternative Asset Management Ltd	★★★★
Premium Alternative Investments Limited	★★★★
Rewards Projects Ltd	★★★★
Almond Investors Ltd	★★★¾
Australian Bight Abalone Ltd	★★★¾
BioForest Ltd	★★★¾
Food And Beverage Australia Limited	★★★¾
Mort & Co Limited	★★★½
Australian Hardwood Management Ltd	★★★¼
Brooklyn Park Organic Olive Groves	NR
Environinvest Ltd	NR
Environmental Forest Farms Management Ltd	NR
Gunns Plantations Ltd	NR
Ironstone RE Limited	NR
Managed Projects Australia Ltd	NR
Mediterranean Olives Estate Limited	NR
Northern Tropical Timbers Pty Ltd	NR
Palandri Investment Management Ltd	NR
Port Robe Estate Ltd	NR
Queensland Paulownia Forests Ltd	NR
SAITeysMcMahon	NR
TFS Properties Ltd	NR
WA Blue Gum Ltd	NR
Watershed Wines Ltd	NR

NR = Not Rated

Track Record	
Managers of Current Retail Projects	Part B Track Record Rating
Food And Beverage Australia Limited	★★★★½
FEA Plantations Ltd	★★★★¼
Mort & Co Limited	★★★★¼
Rewards Projects Ltd	★★★★¼
Great Southern Managers Australia Ltd	★★★★
ITC Project Management Ltd	★★★★
Premium Alternative Investments Limited	★★★★
Timbercorp Securities Ltd	★★★★
Willmott Forests Ltd	★★★★
Almond Investors Ltd	★★★¾
Australian Bight Abalone Ltd	★★★¾
Macquarie Alternative Asset Management Ltd	★★★¾
Rural Funds Management Ltd	★★★¾
BioForest Ltd	★★★½
Australian Hardwood Management Ltd	★★★
Brooklyn Park Organic Olive Groves	NR
Environinvest Ltd	NR
Environmental Forest Farms Management Ltd	NR
Gunns Plantations Ltd	NR
Ironstone RE Limited	NR
Managed Projects Australia Ltd	NR
Mediterranean Olives Estate Limited	NR
Northern Tropical Timbers Pty Ltd	NR
Palandri Investment Management Ltd	NR
Port Robe Estate Ltd	NR
Queensland Paulownia Forests Ltd	NR
SAITeysMcMahon	NR
TFS Properties Ltd	NR
WA Blue Gum Ltd	NR
Watershed Wines Ltd	NR

About Australian Agribusiness Group

Australian Agribusiness Group (AAG) was formed in 1997 to provide experienced agribusiness consulting skills to the SME (small and medium sized enterprises) sector.

AAG has a broad focus. Not only is AAG the leader in the research of agribusiness investments providing the largest volume of high quality research on the agribusiness Managed Investment Schemes (MIS) sector in Australia, but AAG also provides project management and consulting services to the wider agribusiness community.

AAG provides the management skills, expertise, staff and office support to incubate businesses (non-MIS) in their critical stages as part of our project management services. AAG provides a range of consulting services to assist agribusiness companies throughout the growth stages of their businesses.

For more information about the AAG please visit www.ausagrigrp.com.au, or contact:

Marcus Elgin (Managing Director) or Tim Lee (Executive Manager)

Australian Agribusiness Group

Level 7, 99 Queen Street

Melbourne Vic 3000

Tel: (03) 9602-6500

Fax: (03) 9642-8824

Email: info@ausagrigrp.com.au